



For more information contact:
John E. Grimmer II
(608) 868-4626

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Grimmer Industries Agrees to sell Indiana Assets

Grimmer Industries, Inc, an Indiana Company founded by John Grimmer in 1968, announced today that it has signed a definitive agreement with Atlas Copco North American, LLC to sell the operations based in Franklin, Indiana. The operations, doing business as Grimmer Schmidt Compressors and Hurricane Compressors, employ approximately 90 people and manufacture and sell a variety of compressor products ranging from towed portable construction compressors, to large skid mounted high pressure booster compressors powered by diesel engines of 600 or more horse power.

Newly formed Atlas Copco Hurricane, LLC will acquire the assets and intends to remain in Franklin.

“We weren’t for sale when Atlas Copco approached us,” said founder John Grimmer. “But the more we looked into the size, strength and reputation of Atlas Copco it became clear that they were the best choice for the Company to compete in the global compressor market in the future. For the sake of our customers and employees, we could not let the opportunity to align with Atlas Copco pass by.”

John Grimmer and his family also own and will retain ANGI International, LLC, located in Milton Wisconsin. ANGI specializes in equipment for compressed natural gas as a vehicle fuel.

Atlas Copco is a world leading provider of industrial productivity solutions. The products and services range from compressed air and gas equipment, generators, construction and mining equipment, industrial tools and assembly systems, to related aftermarket and rental. Headquartered in Stockholm, Sweden, the Group’s reach spans more than 160 markets. In 2007, Atlas Copco had 33 000 employees and revenues of BSEK 63 (BUS 10.7)

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